GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE

Internal Resources Division

(Income Tax)

NOTIFICATION

Dated Dacca, the 7th January, 1976

No. S.R.O. 12-L/76.—In exercise of the powers conferred by sub-section *(1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to exempt from the tax payable under the said Act the interest payable on money borrowed under the loan agreement signed on the 15th day of July, 1975, with the Government of the Kingdom of Belgium regarding the granting*

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of financial assistance amounting to one hundred (100) million Belgium Frances to Bangladesh.

By order of the President
K. A. DEWAN
Joint Secretary.

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