GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
MINISTRY OF FINANCE
Internal Resources Division
(Income Tax)

NOTIFICATION

Dacca, the 22nd April, 1976

No. S.R.O. 138-L/76.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to foreign contractors and consultants working in Bangladesh under an agreement with Ashuganj Fertilizer and Chemical Company Ltd., such agreement providing for the payment by the Ashuganj Fertilizer and Chemical Company Ltd., the amount of tax payable by such foreign contractors and consultants in respect of Income derived by them, from so much of the tax on their income received or deemed to be received by, or accruing or arising or deemed to accrue or arise to, them in Bangladesh as exceeds the tax that would have been payable by them had the said Ashuganj Fertilizer and Chemical Company Ltd. Not entered into the agreement to pay such tax on their behalf.

By order of the President
K. A. DEWAN
Joint Secretary.

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