GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE

Internal Resources Division

(Income Tax)

এসআরও নং ২২৫-আইন/আয়কর/২০১১, তাং ০৪-০৭-২০১১ দ্বারা এসআরওটি বিলুপ্ত।

NOTIFICATION

Dhaka, the 12th May, 1983

No. S.R.O. 159-L/83.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to exempt from the tax payable under the said Act in respect of–

(a) salaries of expatriate personnel employed the Industrial Promotion and Development Company of Bangladesh Limited, hereinafter, referred to as IPDC, for a period of five years from the date of taking up their employment in Bangladesh, provided the same income is exempt from tax in the employee's own country;

(b) fees paid by IPDC for the professional services of foreign consultants not resident in Bangladesh;

(c) interest on loans paid by IPDC to the shareholders of IPDC or on the loans of foreign lenders other than the shareholders; and

(d) dividends paid by IPDC to the International Finance Corporation, Industrial Promotion Services, Deutsche Gesellschaft Fore Wirtschlaftlich Zu Sammenarbeit (Entwieklungs-Gesells-chaft) and the Commonwealth Development Corporation.

By order of the
Chief Martial Law Administrator
MD. MATIUR RAHMAN
Joint Secretary

সংশোধনী এস,আর,ও-টি ২৯২ নং পৃষ্ঠায় দেখুন।

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