GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
MINISTRY OF FINANCE
Internal Resources Division
(Income Tax)

NOTIFICATION

Dacca, the 17th October, 1979

No. S.R.O. 298-L/79.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to exempt foreign employees engaged under a contract signed between M/s BRESLER AND ASSOCIATES Inc. NEW YORK, USA and the Bangladesh Chemical Industries Corporation for Improving operation in its fertiliser factories, which provides for the payment by the Bangladesh Chemical Corporation the amount of tax payable by the foreign employees in respect of the emoluments payable to them from so much of the tax on their income chargeable under the head "Salaries" received or deemed to be received by, or accruing or arising or deemed to accrue or arise to, them in Bangladesh as exceeds the tax that would have been payable by them had the said Bangladesh Chemical Corporation not entered into the agreement to pay such tax on their behalf.

By order of the President
M. S. CHOWDHURY
Joint Secretary.

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