GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
MINISTRY OF FINANCE
Internal Resources Division
(Income Tax)

এসআরও নং
২২১-আইন/আয়কর/২০১১
তাং ২৭-০৬-২০১১ দ্বারা
এসআরওটি বিলুপ্ত।

NOTIFICATION
Dhaka, the 10th September, 1986

No. S.R.O. 358-L/86.—In exercise of the powers conferred by section 44(4)(b) of the Income Tax Ordinance, 1984 (XXXVI of 1984), the Government is pleased to exempt from the tax payable under the said Ordinance the income of such an industrial undertaking owned by a company which is set up in Bangladesh and governed by the provisions of the Foreign Private Investment (Promotion and Protection) Act, 1980 (XI of 1980) as may be approved by the National Board of Revenue.

2. The industrial undertaking approved under paragraph 1, shall be entitled to tax exemption for such periods may be permitted by the Government beginning from the month of the commencement of commercial production.

3. The form of application for approval for the purposes of this Notification shall be as follows:–

(1) The name of the company :
(2) The location of its registered office with full address :
(3) The location of the industrial undertaking (name of place and district where it has been set up) :
(4) The Commissioner and the Deputy Commissioner of Taxes under whose jurisdiction the company is assessed or falls to be assessed :
(5) Date of incorporation of the company :
(6) Date of sanction/permission of the industrial unit and the name under which the sanction/permission was given. :
(7) Period for which exemption is sought :
(8) Date of opening of the letter of credit :
(9) Date of arrival of machinery :
(10) The date on which the machinery were completely installed. :
(11) The date or dates on which the industrial undertaking for which approval is sought started–
  (a) Trial production
  (b) Commercial production :
(12) The present paid up capital of the company :
(13) Whether approval of the Government (if required) has been taken for the issue of capital and, if so, the amount of capital permitted to be issued. :
(14) Authorised share capital of the company :
(15) The amount of share capital issued :

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(16) The mount of investment involved in setting up and running the industrial undertaking for which approval is sought. :

(17) The exact nature of business of the industrial undertaking and the list of items manufactured. :

(18) Raw materials to be used, local and imported, in the industrial undertaking giving proportion in percentage in terms of value of the imported raw materials. :

(19) Whether separate accounts are maintained or shall be maintained for the industrial undertaking in respect of which approval is claimed shall be allocated. :

(20) The names and address of the Managing Director, and Directors of the company with the particulars of their holdings and interest in the company and other companies or enterprises. :

Date ----------

Signature of the
Managing Director/Director

VERIFICATION

I, _____ do hereby solemnly affirm that the information given above is correct and complete.

Date ----------

Signature of the
Managing Director/Director

The application shall be accompanied by–

(a) an attested copy of certificate of incorporation;
(b) an attested copy of the certificate of commencement of business;
(c) an attested copy of the letter of the Government conveying sanction to the issue of capital;
(d) an attested copy of the Memorandum and Articles of Association of the company;
(e) an attested copy of the sanction/permission letter conveying, interalia, period of tax exemption;
(f) in case the company has already commenced business, certified copy of the audited balance sheets and profit and loss accounts for the 3 latest completed years prepared (for an incomplete year trial balance may be submitted).

By order of the President
MD. SYEDUL HOQUE CHOWDHURY
Additional Secretary

সংশোধনী এস,আর,ও-টি ৩২৯ নং পৃষ্ঠায় দেখুন।

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