GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
MINISTRY OF FINANCE
Internal Resources Division
(Income tax)

NOTIFICATION

Dacca, the 30th December, 1981

No. S.R.O. 417-L/81.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to exempt from the tax payable under the said Act so much of the total income of expatriate personal employed by tea industry and tea brokers in Bangladesh as is received or deemed to be received by, or accruing or arising or deemed to accrue or arise to them as overseas allowance in Bangladesh during the period of three years from the 1st day of July, 1981.

The portion of the total income exempted under the first paragraph shall be to the extent of overseas allowance, actually paid but not in excess of one-half of the basic salary or Taka 3,500 per month, whichever is the less.

By order of the President
REZAUL KARIM
Joint Secretary.

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