GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE

Internal Resources Division

(Income Tax)

NOTIFICATION

Dacca, the 1st March, 1976

No. S.R.O. 85-L/76.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to exempt from the tax payable under the said Act, so much of the income of foreign consultants as is received by, or accruing or arising or deemed to accrue or arise to, them in Bangladesh from the Swedish International Development Authority for the performance of services in Bangladesh as part of, or in preparation for, any project or programme under the terms of the General Agreement dated the 24th day of May, 1974, between the Government of Sweden and the Government of the People's Republic of Bangladesh.

By order of the President

K. A. DEWAN

Joint Secretary.

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