GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
MINISTRY OF FINANCE
Internal Resources Division
(Income Tax)

এসআরও নং
৪৩-এল/৮১,
তাং ০৪-০২-১৯৮১ দ্বারা
এসআরওটি সংশোধীত।

NOTIFICATION
Dacca, the 1st March, 1976

No. S.R.O. 89-L/76.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to exempt non-resident sub-contractors working in Bangladesh under agreements which provide for the payment be the oil companies the amount of tax payable by the non-resident sub-contractors in respect of their income, profits and gains in Bangladesh, from so much of the tax on their income, profits and gains received or deemed to be received by, or accruing or arising or deemed to accrue or arise to, them in Bangladesh as exceeds the tax payable on such income, profits and gains if such income, profits and gains had been their total income.

Explanation: In this Notification,–

(a) the expression "non-resident sub-contractor" means a person residing out of taxable territories and deriving income, profits and gains from the operation of drilling of oil, geophysical survey, marine seismic survey, shallow water seismic survey or any other activities relating to petroleum operations under an agreement as a contractor to an oil company or as a sub-contractor to the contractor to an oil company; and

(b) the expression "oil company" means a concern engaged in petroleum operations in the taxable territories [under a Production Sharing Agreement with the Government] for the exploration and development of oil and gas.

By order of the President
K. A. DEWAN
Joint Secretary.

সংশোধনী এস,আর,ও-টি ৫৭ নং পৃষ্ঠায় দেখুন।

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