GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
MINISTRY OF FINANCE
Internal Resources Division
(Income Tax)

এসআরও নং
৪২-এল/৮১,
তাং ০৪-০২১৯৮১ দ্বারা
এসআরওটি সংশোধীত।

NOTIFICATION
Dacca, the 1st March, 1976

No. S.R.O. 90-L/76.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to exempt foreign employees of oil companies and non-resident sub contractors engaged in activities relating to petroleum operations in Bangladesh under contracts of service which provide for the payment by the employers the amount of tax payable by such employees in respect of emoluments payable to them from so much of the tax on their income chargeable under the head "Salaries" received or deemed to be received by, or accruing or arising or deemed to accrue or arise to, them in Bangladesh as exceeds the tax payable on such emoluments it such emoluments had been their total income.

Explanation:In this Notification,–

(a) the expression "foreign employee" means a person who is neither a citizen of Bangladesh nor is a resident in the taxable territories in the financial year immediately preceding the financial year in which he arrived in Bangladesh for purposes of such employment;

(b) the expression "non-resident sub-contractor" means a person residing out of taxable territories and deriving income, profits and gains from the operation of drilling of oil, geophysical survey, marine seismic survey, shallow water seismic survey or any other activities relating to petroleum operations under a agreement as a contractor to an oil company or as sub-contractor to the contractor to an oil company; and

(c) the expression "oil company" means a concern engaged in petroleum operation in the taxable territories under a Production Sharing Agreement with the Government for the exploration and development of oil and gas.

By order of the President
K. A. DEWAN
Joint Secretary.

সংশোধনী এস,আর,ও-টি ৫৭ নং পৃষ্ঠায় দেখুন।

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